

## Memorandum of Understanding

Between

Walut University

And

## Jadara University, Jordan

- 1. Recognizing the mutual benefits to be gained through a cooperative program promoting scholarly activities and international understanding, Natural University and Jadara University in Jordan, have agreed to enter into this non-binding memorandum of understanding ("MoU") that enables them to work together in the pursuit of the objectives set out herein;
- 2. This MoU establishes the framework through which the parties can foster and develop a cooperative relationship between them through such activities as:
  - Mobility of faculty and/or staff;
  - Mobility of graduate and/or undergraduate students;
  - Joint research activities and publications;
  - Participation in seminars and academic meetings;
  - Special short-term academic programs;
  - Utilizing available resources of both parties to serve Joint Academic programs including Launching new branch of Jadara University in ; and
  - Long-term joint ventures or projects such as building a Hospital for academic reasons at/near Jadara University Campus, Establishing new school in and building a Gaming Lab or other; as
  - All business partnerships between the two parties can be either on percentage basis, shares, Joint ventures or any other business model while any BM must be agreed upon in a separate Agreement and signed by both parties as in Clause3.
- 3. The development and implementation of specific activities and projects based on this Memorandum of Understanding will be negotiated separately between faculties, schools or institutes which carry out the specific activities and projects. Prior to commencement of any such activity or project a specific agreement identifying all the terms and conditions will be drawn up and signed by both parties. Each party agrees to carry out the specific activities and projects in accordance with the laws and regulations of the respective c ountries after full consultation and approval.
- 4. It is understood that development and implementation of any type of specific activities and projects, as outlined in Clause 2, shall depend upon the availability of resources and financial support of the parties concerned.

.

- 5. This MoU constitutes only the intention of the Parties for future cooperation and does not constitute or create, and is not intended to constitute or create, any legal binding or enforceable obligations.
- 6. This MoU may only be amended or modified by a written agreement signed by the representatives of each party.
- 7. This MoU is valid for a period of five (5) years from the date of signing by the authorized signatories of each party. Each party shall review the status of the Memorandum of Understanding at the end of the five-year period to determine whether it wishes the Memorandum of Understanding to continue, and if so, any modifications that might be necessary. The period of validity of this Memorandum of Understanding may only be extended by the mutual written consent of both parties.
- 8. This MoU may, at any time during its period of validity, be amended or terminated by one of the parties upon prior notice in writing not later than six months before the date of termination or amendment.
- 9. Any amendment or termination of the Memorandum of Understanding shall not have an effect on any specific activities or projects that are in accordance with Clause 3 and are already in place at the time that the notice is provided, unless it is agreed upon otherwise by both parties.

The parties may disclose certain confidential information to the other party in relation to any future proposal made under this Memorandum of Understanding. Each party therefore agrees that the content of this Memorandum of Understanding and the negotiations in relation to any future proposal remains strictly confidential and each party hereby undertakes not to disclose the same to any third party, save for its professional advisers, without prior written consent of the other party except where such disclosure is required by law (including, without limitation, under applicable freedom of information legislation).

This MoU is concluded in duplicate in English with all the texts having equal legal force.

On behalf of

mohamed Agness Hacht Clairenty

Signature

02/07/2021

On behalf of Jadara University

pwf. Molil T- obacdat

Signature

Prof. Mohammed Taleb Obaidat

President

Date: July 2, 2021